

ANTI-MONEY LAUNDERING POLICY

1. Livestars enforces a strict anti-money laundering policy with zero tolerance for money laundering activities. We define money laundering as any activity that is carried out in an attempt to misrepresent the source of funds actually acquired through illegal processes as funds that were acquired through lawful sources/activities.
2. All Livestars affiliates are obligated to comply with Livestars 's anti-money laundering policy and with all applicable anti-money laundering laws. Failure to comply can result in severe consequences such as criminal penalties and heavy fines.
3. Livestars ensures complete compliance with laws pertaining to anti money laundering through its related policy.
4. Livestars implements a range of filtration operations for swift and accurate identification of any financial activities that may constitute or are related to money laundering. This helps ensure a money laundering-free financial operations throughout the Livestars Platform.
5. All LIVE Tokens Purchasers acknowledge, undertake and agree to the following terms regarding their use of LIVE Tokens, opening and maintenance of accounts at Livestars and for all financial transactions as a Livestars client:
 - 1) The Purchaser will comply (throughout the time as a Livestars client) with all relevant statutes pertaining to money laundering and proceeds from criminal activities.
 - 2) Livestars operates under certain obligations known as "know-your-client" obligations which grant Livestars the right to implement anti-money laundering procedures to help detect and prevent money laundering activities where money laundering may mean to handle any funds associated with any illegal activity regardless of the location of such activity.
 - 3) The Purchaser agrees to lend full cooperation to Livestars with respect to anti-money laundering efforts. This involves providing information that Livestars requests regarding the client's business details, account usage, financial transactions etc. to help Livestars perform its duties as dictated by Applicable laws regardless of jurisdiction.
 - 4) Livestars reserves the right to delay or stop any funds transfer if there is reason to believe that completing such a transaction may result in the violation of any applicable law or is contrary to acceptable practices.
 - 5) Livestars reserves the right to suspend or terminate any account or freeze the funds in an account if there is reason to believe that the account is being used for activities that are deemed unlawful or fraudulent.
 - 6) Livestars has the right to use client information for the investigation and/or prevention of fraudulent or otherwise illegal activities.
 - 7) Livestars has the right to share client information with:
 - a) Investigative agencies or any authorized officers who are helping Livestars comply with applicable law, including anti-money laundering laws and know-your-client obligations;
 - b) Organizations that help Livestars provide the services it offer its clients;
 - c) Government, law enforcement agencies and courts;
 - d) Regulatory bodies and financial institutions.
6. Activities that Livestars considers possible indications of money laundering include:
 - 1) The client showing unusual apprehension or reservations about Livestars 's anti-money laundering policies.
 - 2) The client's interest in conducting financial transactions which are contrary to good business sense or are inconsistent with the client's business policy.
 - 3) The client failing to provide legitimate sources for their funds.
 - 4) The client providing false information regarding the source of their funds.
 - 5) The client having a history of being the subject of news that is indicative of civil or criminal violations.
 - 6) The client seems to be acting as a 'front man' for an unrevealed personality or business, and does not satisfactorily respond to requests for identifying this personality or business.
 - 7) The client not being able to easily describe the nature of his/her industry.
 - 8) The client frequently makes large deposits and demands dealing in cash equivalents only.
 - 9) The client maintains multiple accounts and conducts an unusually high number of inter-account or 3rd party transactions.
 - 10) The client's previously usually inactive account starts receiving a surge of wire activity.

The above list is by no means an exhaustive list. Livestars monitors its client and account activity in light of several other red flags and takes appropriate measures to prevent money laundering.

KNOW YOUR CUSTOMER (KYC)

7. The Purchaser acknowledges that he/she/it has to complete a KYC check for the Purchase of the Tokens which must be in form and substance satisfactory to the Issuer. KYC check is carried out after completing the Purchase of LIVE Tokens by providing necessary information with regard to identification of the Purchaser, beneficial owner and origin of the funds, the scope and type of information depending on the type of Purchaser and the Purchase amount.
8. After the Purchaser's account registration process an individual purchaser provide the following identification information to the Company:
 - 1) Purchaser's full name;
 - 2) Purchaser's date and place of birth and the place of residence or seat;
 - 3) Country of residence/location of customer;
 - 4) Mobile telephone number and e-mail.
9. After receiving the identification information the Company's staff should verify this information requesting the appropriate documents. Appropriate documents for verifying the identity of Purchaser include, but are not limited to, the following: a high resolution scanned copy or photo of pages of a passport or any other national ID, indicating family name and name(s), date and place of birth, passport number, issue and expiry dates, country of issue and Purchaser's signature.;
10. To verify proof of address of the Purchaser the Company requires one of the following to be provided, in the same correct name of the customer:
 - 1) A high-resolution copy of a utility bill (fixed-line phone, water, electricity) issued within the last 3 months;
 - 2) A copy of a tax or rates bill from a local authority; A copy of a bank statement (for a current account, deposit account or credit card account);
 - 3) A copy of a bank reference letter.
11. The Purchaser is obliged to collaborate with regard to the KYC/AML check and to provide any information and document deemed necessary by the Company and in case of any doubt provide his/her photo with national id or passport and contact the Company via video call.
12. The Company may reject any Purchaser in its sole discretion after the without being obliged to disclose any reason for the rejection.
13. In case the automatic procedures fail, the Company shall contact the Purchaser by email or other means to obtain the information and documents needed. In case the Purchaser does not provide the documents in the requested form and any other information requested to satisfy the KYC/AML check within 10 (ten) days which are not public holidays of the Company's request, Livestars may reject the Purchaser and the costs for the KYC/AML check will be at the cost of the Purchaser. Additionally, the Issuer has the right to partially or fully withhold the received amounts for any costs or damages incurred by the Issuer. All kind of remittance fees either for fiat Currency or for crypto currencies shall be borne by the Purchaser.